

June 2022



Jobs Report



Total Jobs Added*

372,000

(*Non-Farm jobs only)

Unemployment Rate

3.6%

(Unchanged from May)

June showed notable job gains in Professional & Business Services, Leisure & Hospitality, and Healthcare. The unemployment rate was steady for the 4th consecutive month. The total number of unemployed remained unchanged at 5.9 million. (Pre-Pandemic total was 5.7 million.) Average Hourly Earnings increased by 10 cents/hr to \$32.08. Over the past 12 months, average hourly earnings have increased by 5.1%. The Labor Force Participation Rate in June was 62.2%. (Down slightly vs Pre-Pandemic level). Total non-farm payroll employment was revised down for April and May by 74,000.

Industry-Specific Updates

Professional & Business Services

+74,000

- Management of Companies: +19,000
- Computer Systems Design: +10,000
- Administrative Services: +8,000

Information Technology

+25,000

- Publishing: 9,000
- Over 100k above pre-pandemic level

Healthcare

+57,000

- Ambulatory Services: +28,000
- Hospitals: +21,000
- Nursing and Residential Care: +8,000

Transportation & Warehousing

+36,000

- Warehousing & Storage: +18,000
- Air Transportation: +8,000
- Over 750k above pre-pandemic level

Manufacturing

+29,000

- Non-Durable Goods: +18,000
- Durable Goods: +11,000
- Has reached pre-pandemic level

Additional Growth Sectors

- Wholesale Trade: +16,000
- Mining: +5,000

No Change in June

- Retail Trade
- Financial Services

For workforce acquisition services and solutions please visit: www.hiregenics.com or contact us: info@hiregenics.com