



# JOBS REPORT

## March 2023



Total Jobs Added\*

**236,000**

(\* Non-Farm Jobs Only)



Unemployment Rate

**3.5%**

(Decreased by .1% since February)

Total non-farm payroll employment increased by 236,000 in March, compared with the average monthly gain of 334,000 over the prior 6 months. In March, employment continued to trend up in leisure and hospitality, government, professional and business services, and health care. Both the unemployment rate, at 3.5 percent, and the number of unemployed persons, at 5.8 million, changed little in March. These measures have shown little net movement since early 2022.

Among the unemployed, the number of permanent job losers increased by 172,000 to 1.6 million in March, and the number of re-entrants to the labor force declined by 182,000 to 1.7 million.

### USA Industry-Specific Updates – March 2023

#### Professional & Business Services **+39,000**

- Scientific, and technical services +26,000
- Monthly growth +34,000 over 6 months

#### Leisure and Hospitality **+72,000**

- Food services and drinking places +50,000
- Employment below pre-pandemic by 2.2%

#### Healthcare **+58,000**

- Ambulatory health care +34,000
- Hospitals +11,000
- Nursing and residential care +8,000
- Home Healthcare +15,000

#### Transportation & Warehousing **+10,000**

- Couriers and messengers +7,000
- Air Transportation +6,000
- Warehousing -12,000

#### Manufacturing **+19,000\***

- Average jobs added +33,000 per month\*
- (\*No change since Feb 2023)

#### Other Sectors

- Social assistance +17,000
- Retail -15,000

In March, average hourly earnings for all employees on private nonfarm payrolls rose by 9 cents, or 0.3 percent, to \$33.18. Over the past 12 months, average hourly earnings have increased by 4.2 percent. In March, average hourly earnings of private-sector production and nonsupervisory employees rose by 9 cents, or 0.3 percent, to \$28.50.

Source: The US Bureau of Labor Statistics

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