



JOBS REPORT

August 2023



Total Jobs Added*

187,000

(* Non-Farm Jobs Only)

Unemployment Rate

3.8%

(Increased by .3% since July)

Total non-farm payroll employment increased by **187,000** in August, and the unemployment rate rose to **3.8 percent**. Employment continued to trend up in health care, leisure and hospitality, social assistance, and construction. Employment in transportation and warehousing declined. The number of unemployed persons increased by **514,000 to 6.4 million**. Both measures are little different from a year earlier, when the unemployment rate was **3.7 percent** and the number of unemployed persons was **6.0 million**.

USA Industry-Specific Updates – August 2023

Professional & Business Services **+19,000**

- Temporary help services -19,000
- Professional, scientific, and technical services +21,000

Leisure and Hospitality **+40,000**

- Industry employment remains below the pre-pandemic level by 1.7%
- Average monthly gains in the last 12 months +61,000

Healthcare **+71,000**

- Ambulatory health care +40,000
- Hospitals +17,000
- Nursing and residential care +17,000

Construction **+22,000**

- Specialty trade contractors +11,000
- Civil engineering construction +7,000

Transportation and Warehousing **-34,000**

- Air Transportation +3,000
- Truck Transportation -37,000

Other Sectors

- Social assistance +26,000
- Information Services -15,000

(* + Jobs Added, - Jobs Decreased)

In August, the labor force participation rate rose by **0.2 percentage** point to **62.8 percent**, after being flat since March. The employment-population ratio was unchanged over the month at **60.4 percent**.

Source: The US Bureau of Labor Statistics

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