



Total Jobs Added\*

150,000

(\* Non-Farm Jobs Only)

Unemployment Rate 3.9%

(Little change since September)

Total nonfarm payroll employment increased by **150,000** in October, and the unemployment rate changed little at **3.9 percent**. Job gains occurred in health care, government, and social assistance. Employment declined in manufacturing due to strike activity.

In October, the number of long-term unemployed (those jobless for 27 weeks or more) was little changed at **1.3 million**. The long-term unemployed accounted for **19.8 percent** of all unemployed people. Among the unemployed, the number of permanent job losers increased by 164,000 over the month to **1.6 million**. The number of persons on temporary layoff changed little at 873,000.

#### USA Industry Specific Updates - October 2023

\* (+) Jobs Added MoM, (-) Jobs Decreased MoM)

# Professional & Business Services +15,000

• Temporary help services +7,000

### Construction +23.000

- Specialty trade contractors +14,000
- Building construction +6,000

## Leisure & Hospitality +19,000

 Average jobs added per month in the last 12 months +52,000

## Government +51,000

• Local government +38,000

#### Healthcare +58,000

- Ambulatory health care +32,000
- Hospitals +18,000
- Nursing and residential care +8,000

#### Other Sectors

- Social assistance +19,000
- Information -9,000
- Motion pictures and sound recording -5,000

In October, average hourly earnings for all employees on private nonfarm payrolls rose by 7 cents, or **0.2 percent**, to \$34.00. Over the past 12 months, average hourly earnings have increased by **4.1 percent**. In October, average hourly earnings of private-sector production and nonsupervisory employees rose by 10 cents, or **0.3 percent**, to \$29.19.

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