



JOBS REPORT

November 2023



Total Jobs Added*



199,000

(* Non-Farm Jobs Only)

Unemployment Rate



3.7%

(Little change since October)

Total nonfarm payroll employment increased by **199,000** in November, and the unemployment rate edged down to **3.7 percent**. Job gains occurred in health care and government. Employment also increased in manufacturing, reflecting the return of workers from a strike. Employment in retail trade declined.

In November, the number of long-term unemployed (those jobless for 27 weeks or more) edged down to **1.2 million**. These individuals accounted for **18.3 percent** of all unemployed persons. The number of persons employed part time for economic reasons decreased by 295,000 to **4.0 million** in November. These individuals, who would have preferred full-time employment, were working part time because their hours had been reduced or they were unable to find full-time jobs.

USA Industry Specific Updates – November 2023

* (+) Jobs Added MoM, (-) Jobs Decreased MoM)

Retail
-38,000

- Department stores -19,000
- Home furnishings etc. -6,000

Leisure & Hospitality
+40,000

- Average jobs added per month in the last 12 months +51,000

Healthcare
+77,000

- Ambulatory health care +36,000
- Hospitals +24,000
- Nursing and residential care +17,000

Transportation and Warehousing
+5,000

- Warehousing and storage +8,000
- Job decline since October 2022 -61,000

Government
+49,000

- Local government +32,000
- State government +17,000

Other Sectors

- Social assistance +16,000
- Information +10,000
- Motion pictures and sound recording +17,000

The average workweek for all employees on private nonfarm payrolls edged up by 0.1 hour to 34.4 hours in November. In manufacturing, the average workweek was unchanged at 40.0 hours, and overtime remained at 2.9 hours. The average workweek for production and nonsupervisory employees on private nonfarm payrolls edged up by 0.1 hour to 33.8 hours.

Source: The US Bureau of Labor Statistics

For workforce acquisition services and solutions
please visit: www.hiregenics.com or email: info@hiregenics.com