



JOBS REPORT

March 2024



Total Jobs Added*

303,000

(* Non-Farm Jobs Only)



Unemployment Rate

3.8%

(Decreased by 0.1% since February)

Total non-farm payroll employment rose by **303,000** in March, and the unemployment rate changed little at **3.8 percent**. Job gains occurred in health care, government, and construction. The number of long-term unemployed (those jobless for 27 weeks or more), at **1.2 million**, was little changed in March. The long-term unemployed accounted for **19.5 percent** of all unemployed people.

The number of people employed part time for economic reasons, at **4.3 million**, changed little in March. These individuals who would have preferred full-time employment, were working part-time because their hours had been reduced or they were unable to find full-time jobs. In March, the number of people not in the labor force who currently want a job, at **5.4 million**, was little changed.

USA Industry Specific Updates – March 2024

* (+) Jobs Added MoM, (-) Jobs Decreased MoM)

Construction
+39,000

- Non-residential specialty trade contractors +16,000

Leisure and Hospitality

+49,000

- Average job growth in the last 12 months +37,000 per month

Healthcare
+72,000

- Ambulatory health care +28,000
- Hospitals +27,000
- Nursing and residential +18,000

Services Industry
+16,000

- Average job growth in the last 12 months +8,000 per month

Government
+71,000

- Local government +49,000
- Federal government +9,000

Other Sectors

- Social assistance +9,000
- Retail trade +18,000

In March, average hourly earnings for all employees on private nonfarm payrolls increased by 12 cents, or **0.3 percent**, to **\$34.69**. Over the past 12 months, average hourly earnings have increased by **4.1 percent**. In March, average hourly earnings of private-sector production and nonsupervisory employees edged up by **7 cents**, or **0.2 percent**, to **29.79**.

Source: The US Bureau of Labor Statistics

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