



JOBS REPORT

July 2024



Total Jobs Added*



114,000

(* Non-Farm Jobs Only)

Unemployment Rate



4.3%

(Increased by 0.2% since May)

The unemployment rate rose to **4.3 percent** in July, and non-farm payroll employment edged up by **114,000**. Employment continued to trend up in health care, in construction, and in transportation and warehousing, while information lost jobs. The unemployment rate rose by **0.2 percentage** point to 4.3 percent in July, and the number of unemployed people increased by **352,000 to 7.2 million**.

The number of long-term unemployed (those jobless for 27 weeks or more) changed little at **1.5 million** in July. This measure is up from 1.2 million a year earlier. The long-term unemployed accounted for **21.6 percent** of all unemployed people in July.

USA Industry Specific Updates – July 2024

* (+) Jobs Added MoM, (-) Jobs Decreased MoM)

Transportation and warehousing **+14,000**

- Couriers and messengers +11,000
- Warehousing and storage +11,000

Construction **+25,000**

- Specialty trade contractors +19,000

Healthcare **+55,000**

- Home healthcare services +22,000
- Hospitals +20,000
- Nursing and residential care facilities +9,000

Social Assistance **+9,000**

- Job growth slower than the average monthly gain over the prior 12 months +23,000

Government **+17,000**

- Overall job growth slowed down in recent months

Other Sectors

- Information employment declined by 20,000 in July but has changed little over the year

Among those not in the labor force who wanted a job, the number of people marginally attached to the labor force, at **1.6 million**, was little changed in July. These individuals wanted and were available for work and had looked for a job sometime in the prior 12 months but had not looked for work in the 4 weeks preceding the survey.

Source: The US Bureau of Labor Statistics

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